**Businesses have different aims and objectives that can change over time**

**Extension task: Now complete exam style questions on page 12 of the text book (26 Marks available)**

Describe what is meant by a business aim and give an example:

Revision sheet 1: Business aims & Objectives

How do the aims of public sector organisations differ from those of private sector organisations? Give an example for each.

Private:

Public:

List at least five business aims that a business might like to achieve

1.

2.

3.

4.

5.

What is the most likely short term objective for new businesses? Give a specific example

Describe what is meant by a business objective and give an example:

**Explain why business objectives change over time, give a specific example**

Describe what is meant by SMART

Explain SMART

Using a business example:

S

M

A

R

T

**Past exam question:**

Explain **one** reason why businesses use objectives.

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*(2 marks)*